

SHRI VISHWAKARMA SKILL UNIVERSITY

(Enacted by the Act 25 of 2016, State of Haryana)

DUDHOLA PALWAL



THROUGH GO TO MEETING APPLICATION



SVSU

SHRI VISHWAKARMA SKILL UNIVERSITY
(Enacted Under Government of Haryana, Act No. 25 of 2016)

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Ref. No.SVSU/FC/20/ Acad. Br./S-231

Date: 28/03/2020

To

All the Members of Finance Committee
Shri Vishwakarma Skill University Dudhola Palwal

Subject: Minutes of the 4th meeting of the Finance Committee held on 27th March 2020

R/Sir/ Madam,

Kindly find enclosed herewith minutes of the 4rd meeting of the Finance Committee held on 27th March 2020 at 11:00 AM through Go To Meeting Application.

The discrepancies if any, in recording of minutes may be intimated to this office within week from the date of receipt of the minutes.

Your faithfully



(Registrar)

D.A: as above

Endst.No. SVSU/FC/ Acad. Br./S-231

Dated: 28/03/2020

A Copy is forwarded to the following for information and necessary action:

1. The Secretary to Governor, Haryana Raj Bhawan , Chandigarh for kind information of his Excellency, the Governor & Chancellor, SVSU Dudhola Palwal
2. The Director Skill Development and Industrial Training Department Haryan
3. PS to Vice-Chancellor for kind information of the Vice-Chancellor, Shri Vishwakarma Skill University.

Deputy Registrar

**MINUTES OF THE 4th MEETING OF THE FINANCE COMMITTEE HELD ON
27.03.2020 AT 11.00 AM THROUGH GO TO MEETING APPLICATION**

The following were present:

1.	Sh. Raj Nehru Hon'ble Vice Chancellor Shri Vishwakarma Skill University (SVSU)	Chairperson
2.	Sh J S Rathee (Nominee of Additional Chief Secretary to Government of Haryana Finance Department)	Member
3.	Sh Sumit Sehrawat (Nominee of Additional Chief Secretary to Government of Haryana SDIT)	Member
4.	Sh Sanjay Jain CA	Member
5.	Ms Rohini Aggarwal CA	Member
6.	Dr R S Rathore Dean(Academics) SVSU Gurugram	Member
7.	Dr Ritu Bajaj Registrar SVSU Gurugram	Member Secretary

SHRI VISHWAKARMA SKILL UNIVERSITY, DUDHOLA, PALWAL

MINUTES OF THE 4th MEETING OF THE FINANCE COMMITTEE HELD ON 27.03.2020 AT 11.00 AM

At the outset, the Hon'ble Vice-Chancellor & Chairman extended a warm welcome to all the members for attending 4th Meeting of the Finance Committee. The Hon'ble Vice-Chancellor and Chairman extended a special thanks to all the members for sparing their valuable time for attending the meeting.

The Agenda items were taken up as follows:

FC/04/01: Progress Report of the University – Presentation by Vice Chancellor.

The progress report was presented by the Hon'ble Vice Chancellor, SVSU in which the infrastructure development, academic activities and achievements of the University was shown. The Finance Committee members congratulated Vice Chancellor for the progress made by the University in such a short period in different areas. This was appreciated by all the Finance Committee members.

FC/04/02: Confirmation of the minutes of the 3rd meeting of the Finance Committee held on 31.05.2019.

The Committee noted and confirmed the minutes of the 3rd meeting of the Finance Department held on 31.05.2019.

FC/04/03: To Note the action taken on the various decisions taken in the 3rd Finance Committee Meeting held on 31.05.2020.

The Finance Committee (FC) members noted the action taken in 3rd Finance Committee. One of the Committee members Ms Rohini Aggarwal advised that the services of Professional Chartered Accountant firms to be taken by the University for preparation of the University accounts by following standards accounting practices. Mr Parveen Saini Accounts Officer informed that the assignment of existing Chartered Accountant had expired in the March 2019. The University is process to hire new Chartered Accountant for preparation the Accounts of the University for this financial year i.e. 2019-20. Hon'ble Vice Chancellor instructed the Accounts Officer of the University to consult worthy members of FC who are CA by profession for hiring Professional Chartered Accountancy firm for preparing University accounts from the FY2019-20 and 2020-21.

FC/04/04: To consider and note the un-audited income and expenditure statement of account for the financial year 2019-20.

The Finance Committee(FC) considered and approved the un-audited income and expenditure statement of account for the financial year 2019-20 presented before the Committee. Ms Rohini Aggarwal approved on account the income and expenditure statements the financial year 2019-20.

The Registrar informed that the University does not have any regular Auditor nor Chief Finance Officer (CFO). The Registrar also informed the committee that it has become a challenging task for the University to carry its Financial Operations due to inadequacy of these officers.

It was informed to the FC members that the University have requested through various communications vide Letter Nos. SVSU/19/Estt./380-384 and SVSU/19/Estt./385-388 to the Finance Department and SDIT Department in this regard.

The members of FC agreed with the concern of University and suggested to request the Government for deputing required Officers in the University as it is expending and the works related to accounts will also grow with the time.

FC/04/05: To consider and approve the budget for the financial year 2020-21.

The Finance Committee considered and approved the Budget for the Financial Year 2020-21 with the recommendation for its approval from Finance Department. Mr Sumit Sehrawat, Additional Director, SDIT agreed to propose the budget of Rs 460 Cr. He mentioned that the Government has sanctioned Rs 160 Cr and remaining Rs 300 Cr will be provided in supplementary budget.

FC/04/06: To consider and note the audited statement of account for the financial year 2018-19.

The Finance committee members note the audited statement of account for the financial year 2018-19.

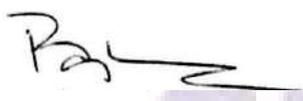
FC/04/06 : Any other Agenda with the permission of Chair

The Hon'ble Vice Chancellor informed that the University has introduced uniform for all staff and students in the University. The members of FC appreciated the decision and given their in-principle approval for formulating norms for granting uniform allowance to staff of the University. It was informed to the Committee that the financial implications of the Uniform Policy will be circulated separately.

Mr Sumit Sehrawat Addition Director SDIT Panchkula along with all other Committee Members appreciated and congratulated the Hon'ble Vice Chancellor and his team for taking the initiative to conduct the meeting using the digital technology in this critical situation of lock-down due to COVID -19.


Registrar, SVSU

Approved



Raj Nehru (Vice
Chancellor, SVSU)

